

GENERAL INFORMATION

Conditions of Sale and disclaimer of Warranties

We recommend you read carefully the Conditions of Sale and Disclaimer of Warranties printed in this catalog.

Important notice:

Some of the motorcars offered in this sale are being offered with a Bill of Sale only. Please refer to the Conditions of Sale for further information and limitations regarding certificates of title and the registrability of motorcars offered at auction.

Admission to Preview and Auction

All Bonhams & Butterfields sales are open to the public. Please ensure that you bring your catalog to the sale as entry is by catalog only. Each catalog allows two people entry on the view and sale days. Further copies of the catalog can be purchased at the sale venue. Bonhams & Butterfields has the right at its sole discretion without assigning any reason therefore to refuse admission to its premises or attendance at any of its sales by any person.

Buyer's Premium and Sales Tax

Automobilia and Motorcars: Buyers should note that the hammer price will be subject to a buyer's premium, being 17% on the first \$100,000 of the hammer price and 10% on any amount by which the hammer price exceeds \$100,000.

Jewelry and Watches: Buyers should note that the hammer price will be subject to a buyer's premium, being 20% on the first \$500,000 of the bid price and 12% of the amount of the bid price over \$500,000. For payments made entirely in cash or cash equivalent, a reduced premium rate will apply, as set forth in the applicable Conditions of Sale. Additionally, buyers are required to pay any applicable import duty, sales or use tax, as the case may be.

Bidder Registration

In order to bid at a Bonhams & Butterfields sale you will need to register to bid. This can be done by completing a bidder registration form such as the one at the back of this catalog. If you are not known to Bonhams & Butterfields you may be asked to supply a bank reference or other suitable reference when you register. You may wish to pre-arrange suitable check or credit approval, and we recommend you speak with Martin Romero at Bonhams & Butterfields' Cashiering office in San Francisco or with Paul Atterton at Bonhams' head office in London.

Reserves

The seller may place a reserve on his or her property which is the minimum hammer price the seller is prepared to accept for a lot. This figure is confidential.

Estimates

These are an indication of where we feel the levels of bidding will reach exclusive of the buyer's premium and tax; however, lots may achieve prices higher or lower than the published estimates. Where 'refer department' is stated, please contact one of the specialists for the latest up-to-date estimate.

Bidding

The auctioneer will open the bidding below the low estimate and usually proceed in increments of around 10% of the bidding price. The auctioneer may vary the bidding increments and may split or reject a bid at his or her discretion. At Bonhams, you can bid in many ways: in person, via absentee bid or over the phone. Absentee bids can be submitted in person, online, via fax or via email. By bidding at auction, whether in person or by agent, by absentee bid, telephone or other means, the buyer or bidder agrees to be bound by the Conditions of Sale. We assume no responsibility for failure to execute bids for any reason whatsoever.

Absentee Bids

Bonhams & Butterfields can execute absentee bids when instructed. Lots will be bought as inexpensively as is allowed by other bids and reserves. Please ensure you send your absentee bid to Bonhams & Butterfields in good time prior to the sale. **If a bid is to be faxed it should be sent to Bonhams & Butterfields at +1 (415) 861 8951 or to Bonhams & Butterfields at the Quail Lodge pavilion at +1 (415) 391 4040 beginning Tuesday August 14th until sale day.**

Telephone Bids

If you are unable to attend the sale and require additional flexibility over an absentee bid, Bonhams & Butterfields is pleased to offer a telephone bidding facility. Should you wish to bid by telephone please contact Bonhams & Butterfields Client Services for a form. Please note that we do not accept telephone bids for lots with a low estimate below \$500. Please contact Client Services to place an absentee bid.

References

Intending buyers should supply bank references. The references should be supplied to Bonhams & Butterfields in time to allow them to be taken up before the sale. Unless arrangements are made with Bonhams & Butterfields for payment in advance of the sale, all lots will be removed to storage at the buyer's expense and risk. In any event, the purchase price should be paid to Bonhams & Butterfields no later than 12pm Sunday August 19th.

Damage

Any viewer who damages a lot will be held liable for all damage caused and shall reimburse Bonhams & Butterfields or its agents for all costs and expenses relating to rectification of such damage.

Customs Duty

Customs Duty, calculated at 2.5% of the purchase price, and associated import fees are payable on all lots marked with a dagger (†). However, if the purchased lot is exported within certain criteria, the duty may be refundable.

Payment

Payment for purchased lots must be made no later than 12pm Sunday August 19th. Bonhams & Butterfields recommends anyone wishing to clear items (including motorcars) immediately to pay by cash, certified check (bank draft) or credit card. Please note that payment made by personal or business check may result in property not being released until purchase funds clear our bank.

For buyers wishing to pay by bank transfer, our bank details are as follows; please include your client identification number:

City National Bank
Federal Routing # 1220-16066
150 California Street
San Francisco, CA 94111
Account #4326-88526
Swift Code: CINAUS6L

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Collection of Lots

All lots must be paid for and collected from the sale venue by *12pm Sunday August 19th*.

Uncollected motorcars will be removed to a storage facility and the buyer/seller will be informed of this location and will be solely responsible for any expenses incurred.

Uncollected automobilia will be removed to Bonhams & Butterfields' San Francisco location for shipping or collection by buyer or third party agent. *These lots will not be available for collection after 12pm on Sunday August 19th until Tuesday August 21st at 9am.*

Jewelry & watches are available for collection directly after the auction until 5pm on August 17th in the Bonhams & Butterfields pavilion. Uncollected lots will be removed to Bonhams & Butterfields' San Francisco location for shipping or collection by buyer or third party agent. *These lots will not be available for collection after 5pm on Friday August 17th until Monday August 20th at 9am.*

It is the responsibility of the buyer to separately inform their shipper of the location of the property, its collection and forwarding, the costs of which will be paid for by the buyer after the applicable uplift and storage charges have been paid.

Buyers should satisfy themselves that they have collected all relevant log books, title documents and keys relating to their lot(s) at time of collection. Otherwise lots shall be removed to storage at the buyer's expense (see below). Lots are at the buyer's risk from the fall of the hammer. It is strongly advised that overseas purchasers and absentee bidders make arrangements regarding collection with Bonhams & Butterfields in advance of the sale.

Removal and Storage

All lots not removed in accordance with the above will be transported to a designated location at the buyer's risk and expense. Lots are at the buyer's risk from the fall of the hammer. Charges are outlined below.

Transport and Shipping

Representatives of Bonhams & Butterfields' preferred carriers will be present at the sale and can arrange transportation as agents for the buyer or the seller as the case may be. An agent may collect your purchases as long as they are removed from the auction site by *12pm Sunday August 19th*.

Bonhams & Butterfields Shipping Department can provide shipping quotes for Automobilia lots ranging from small to medium in size. Please contact +1 (415) 503 3364 for a quote in advance of the sale.

Removal and Storage Charges

Motorcars: Storage charge: \$50 per day up to a maximum \$500 per month each car
Uplift charge: \$500 per car

Domestic Motoring Transport:

FedEx Custom Critical Passport
Auto Transport,
contact: Rick Renner +1 (800) 325 4267

International Motoring Transport:

Cosdel International,
contact: Martin E. Button
Tel: +1 (415) 777 2000

Automobilia:

Storage charge: \$5 per day per lot, *beginning Monday August 27th*
An uplift charge may apply for larger or fragile lots requiring special handling.

Bonhams & Butterfields

220 San Bruno Avenue
San Francisco, CA 94103
Office hours for collection of property:
8:30am to 5pm, Monday through Friday

DIRECTIONS



Bonhams & Butterfields - Quail Lodge Carmel, CA

Telephone numbers for
August 15 - August 19
+1 (415) 391 4000
+1 (415) 391 4040 (fax)

Quail Lodge Resort & Golf Club
8205 Valley Greens Drive
Carmel, California 93923 USA

Directions to Quail Lodge from San Francisco/San Jose Airports:

*Take Highway 101 South to Prunedale. At Prunedale, take Highway 156 West (there will be a sign for the "Monterey Peninsula"). At Castroville, stay to the left; the road will become Highway 1 South. Take Highway 1 South to Carmel; the road narrows after the Ocean Avenue exit. The next light will be Carmel Valley Road, with two left turn lanes. Turn left on Carmel Valley Road and go 3 1/2 miles to Valley Greens Drive. A sign for Quail Lodge is on the right. Turn right on Valley Greens Drive and go 1/4 mile. You will see the Golf Club on the right and our pavilion on the left.

Directions to Quail Lodge from Los Angeles:

*Take Highway 101 North to Salinas. Go west on Highway 68 (the exit from 101 will say "Monterey Peninsula"). *Continue west on 68 to Laureles Grade, turn left. Go over the hills to the end of the road and turn right on Carmel Valley Road. Turn left on Valley Greens Drive; a sign for Quail Lodge is on the right. Go 1/4 mile. You will see the Golf Club on the right and our pavilion on the left.

Directions to Quail Lodge from Monterey Airport:

*Exit the airport and turn right on Highway 68 (Monterey-Salinas Highway). Take 68 to Highway 1 South, towards Carmel. Take Highway 1 South to Carmel; the road narrows after the Ocean Avenue exit. The next light will be Carmel Valley Road, with two left turn lanes. Turn left on Carmel Valley Road and go 3 1/2 miles to Valley Greens Drive. A sign for Quail Lodge is on the right. Turn right on Valley Greens Drive and go 1/4 mile. You will see the Golf Club on the right and our pavilion on the left.