

GENERAL INFORMATION

Conditions of Sale and Disclaimer of Warranties

We recommend you read carefully the Conditions of Sale and Disclaimer of Warranties printed in this catalog.

Admission to Preview and Auction

All Bonhams & Butterfields sales are open to the public. Please ensure that you bring your catalog to the sale as entry is by catalog only. Each catalog allows two people entry on the view and sale days. Further copies of the catalog can be purchased at the sale venue. *Admission to the Bonhams & Butterfields preview and sale does not provide entry to The Quail Motorcycle Gathering. The cost of one ticket is \$65. Tickets can be purchased at www.quailodgetickets.com.* Bonhams & Butterfields has the right at its sole discretion without assigning any reason therefore to refuse admission to its premises or attendance at any of its sales by any person.

Buyer's Premium and Sales Tax

The hammer price will be subject to a buyer's premium, for MOTOR VEHICLE property the premium is 17% on the first \$100,000 of the bid (hammer) price and 10% of any amount by which the bid price exceeds \$100,000.

For Memorabilia and Other Non-Motor Vehicle Property, the premium is 22% on the first \$100,000 of the bid (hammer) price, 20% on the price above \$100,000 up to and including \$500,000 and 12% thereafter.

For payments made entirely in cash or cash equivalent, a reduced premium rate will apply, as set forth in the Conditions of Sale. Additionally, buyers are required to pay any applicable import duty, sales or use tax, as the case may be.

Bidder Registration

In order to bid at a Bonhams & Butterfields sale you will need to register to bid. This can be done by completing a bidder registration form such as the one at the back of this catalog. If you are not known to Bonhams & Butterfields you may be asked to supply a bank reference or other suitable reference when you register. You may wish to pre-arrange suitable check or credit approval, and we recommend you speak with Martin Romero at Bonhams & Butterfields' Cashiering office in San Francisco or with Paul Atterton at Bonhams' head office in London.

Reserves

The seller may place a reserve on its property which is the minimum hammer price the seller is prepared to accept for a lot. This figure is confidential.

Estimates

These are an indication of where we feel the levels of bidding will reach exclusive of the buyer's premium and tax; however, lots may achieve prices higher or lower than the published estimates. Where 'refer to department' is stated please contact one of the specialists for the latest up-to-date estimate.

Bidding

The auctioneer will open the bidding below the low estimate and usually proceed in increments of around 10% of the bidding price. The auctioneer may vary the bidding increments and may split or reject a bid at his or her discretion. At Bonhams, you can bid in many ways: in person, via absentee bid or over the phone. Absentee bids can be submitted in person, online, via fax or via email. By bidding at auction, whether in person or by agent, by absentee bid, telephone or other means, the buyer or bidder agrees to be bound by the Conditions of Sale. We assume no responsibility for failure to execute bids for any reason whatsoever.

Absentee Bids

Bonhams & Butterfields can execute absentee bids when instructed. Lots will be bought as inexpensively as is allowed by other bids and reserves. Please ensure you send your absentee bid to Bonhams & Butterfields in good time prior to the sale. If a bid is to be faxed it should be sent to Bonhams & Butterfields at +1 (415) 861 8951 or to Bonhams & Butterfields at Quail Lodge Resort & Golf Club on May 8 and 9 to +1 (415) 391 4040.

Telephone Bids

If you are unable to attend the sale and require additional flexibility over an absentee bid, Bonhams & Butterfields is pleased to offer a telephone bidding facility. Should you wish to bid by telephone please contact Bonhams & Butterfields Client Services for a form. Please note that we do not accept telephone bids for lots with a low estimate below \$500. Please contact Client Services to place an absentee bid.

References

Intending buyers should supply bank references. The references should be supplied to Bonhams & Butterfields in time to allow them to be taken up before the sale. Unless arrangements are made with Bonhams & Butterfields for payment in advance of the sale all lots will be removed to storage at the buyer's expense and risk. In any event, the purchase price should be paid to Bonhams & Butterfields no later than *12pm Sunday May 10th*.

Damage

Any viewer who damages a lot will be held liable for all damage caused and shall reimburse Bonhams & Butterfields or its agents for all costs and expenses relating to rectification of such damage.

Payment

Payment for purchased lots must be made no later than *12pm Sunday May 10th*. Bonhams & Butterfields recommends anyone wishing to clear items immediately to pay by cash, certified check (bank draft) or credit card. Please note that payment made by personal or business check may result in property not being released until purchase funds clear our bank.

For buyers wishing to pay by bank transfer, our bank details are as follows; please include your client identification number:

City National Bank
Federal Routing # 122016066
150 California Street, San Francisco,
CA 94111
Account #432742997
Swift Code: CINAUS6L

Collection of Lots, Removal and Storage

Lots must be paid for and collected from the sale venue by *12pm Sunday May 10th*. *Bonhams & Butterfields will be accepting payment after the auction on Saturday evening until 7pm and between 8:30am and 12pm on Sunday May 10th.*

Uncollected motorcycles and memorabilia lots will be removed to Bonhams & Butterfields' San Francisco location for collection by buyer or third party agent. Our shipping department can ship most memorabilia lots, but cannot ship motor vehicles. All removed lots will not be available for collection after *12pm on Sunday May 10th until Tuesday May 12th at 9am*.

It is the responsibility of the buyer to separately inform their shipper of the location of the property, its collection and forwarding, the costs of which will be paid for by the buyer after the applicable uplift and storage charges have been paid.

Buyers should satisfy themselves that they have collected all relevant log books, title documents and keys relating to their lot(s) at time of collection. Otherwise lots shall be removed to storage at the buyer's expense (see below). Lots are at the buyer's risk from the fall of the hammer. It is strongly advised that overseas purchasers and absentee bidders make arrangements regarding collection with Bonhams & Butterfields in advance of the sale.

Transport and Shipping

Representatives of Bonhams & Butterfields' preferred carriers will be present at the sale and can arrange transportation as agents for the buyer or the seller as the case may be. An agent may collect your purchases as long as they are removed from the auction site by *12pm Sunday May 10th*.

Removal and Storage Charges

Motorcycles: Uplift charge: \$350 per motorcycle
Storage charge: \$30 per day up to a maximum \$500 per month per motorcycle

Memorabilia: Uplift charge: \$10 per lot
Storage charge: \$5 per lot per day

All storage charges will begin to accrue on Monday, May 18th. It is very important that you give our Bonhams & Butterfield San Francisco location 24 hours notice prior to collection of your property. Contact: +1 (415) 391 4000.

Domestic & International Motorcycle Transport:

Schumacher Cargo Logistics
Land/Sea and Air Delivery Services
Contact: Warren Barnes +1 (310) 626 7117

Domestic Motorcycle Transport:

FedEx Custom Critical Passport
Auto Transport,
Contact: Mike Goforth +1 (800) 325 4267

International Motoring Transport:

Cosdel International,
Contact: Martin E. Button +1 (415) 777 2000

Bonhams & Butterfields San Francisco Location for collection of property:

220 San Bruno Avenue
San Francisco, CA 94103
Office hours for collection of property:
8:30am to 5pm, Monday through Friday.

MAP



DIRECTIONS:

Bonhams & Butterfields at Quail Lodge Resort & Golf Club, Carmel, California
+1 (415) 391 4000
+1 (415) 391 4040 (fax)

www.quailodgeevents.com

Directions to Quail Lodge from San Francisco/San Jose Airports:
*Take Highway 101 South to Prunedale. At Prunedale, take Highway 156 West (there will be a sign for the "Monterey Peninsula"). At Castroville, stay to the left; the road will become Highway 1 South. Take Highway 1 South to Carmel; the road narrows after the Ocean Avenue exit. The next light will be Carmel Valley Road, with two left turn lanes. Turn left on Carmel Valley Road and go 3 1/2 miles to Valley Greens Drive. A sign for Quail Lodge is on the right. Turn right on Valley Greens Drive and go 1/4 mile. The Golf Club is on the right.

Directions to Quail Lodge from Los Angeles:
*Take Highway 101 North to Salinas. Go west on Highway 68 (the exit from 101 will say "Monterey Peninsula"). *Continue west on 68 to Laureles Grade, turn left. Go over the hills to the end of the road and turn right on Carmel Valley Road. Turn left on Valley Greens Drive; a sign for Quail Lodge is on the right. Go 1/4 mile. You will see the Golf Club on the right.

Directions to Quail Lodge from Monterey Airport:
*Exit the airport and turn right on Highway 68 (Monterey-Salinas Highway). Take 68 to Highway 1 South, towards Carmel. Take Highway 1 South to Carmel; the road narrows after the Ocean Avenue exit. The next light will be Carmel Valley Road, with two left turn lanes. Turn left on Carmel Valley Road and go 3 1/2 miles to Valley Greens Drive. A sign for Quail Lodge is on the right. Turn right on Valley Greens Drive and go 1/4 mile. You will see the Golf Club on the right.